



Riyadh, April 1<sup>st</sup>, 2016

## **Fursan Travel appoints Berthold Trenkel as CEO**

The Board of Directors of Fursan Travel today announced that Berthold Trenkel has been appointed Chief Executive Officer of Fursan Travel, effective April 1<sup>st</sup> 2016.

Mr. Trenkel joins Fursan Travel from Carlson Wagonlit Travel (CWT), the world's leading travel management company, where he served as EVP Traveler Services and member of the Executive Team. He spent the last 7 seven years running CWT's global operations with over 14000 employees being based out of Singapore and Paris, and before that was responsible for CWT's Asia Pacific region for over 4 years. Prior to his time with CWT, he was a partner at top management consulting firm McKinsey & Company, based out of Seoul, South Korea and Stuttgart, Germany where he worked for 11 years serving clients on strategic and operational issues across a multitude of sectors ranging from airlines, petro chemicals to telecommunications and travel & logistics.

A German national, he holds Masters degrees in Electrical Engineering and in Business Administration from the University of Stuttgart, Germany.

Saud Al Rajhi, Vice chairman of the board of Fursan Travel said: "Berthold Trenkel has the ideal combination of executive management experience and leadership to strengthen the role of Fursan Travel in the Middle East and we are looking forward to working with him. He brings a unique set of experiences with his strategic consulting background and his hands on operations experience of a global business to Fursan Travel that will help us to propel the company forward and grow its market position". Mr. Trenkel said: "I'm looking forward to working in a dynamic environment leveraging my previous experience and technology background to make high impact transformational changes to the performance of Fursan Travel".

Mr. Trenkel will be based in Riyadh, Saudi Arabia.

### **About Fursan Travel**

Fursan Travel and Tourism LLC is the leading travel company in the Kingdom of Saudi Arabia with branches in over 104 locations; founded in 1980 and is an affiliate of the Al Rajhi Holding group, a pre-eminent diversified KSA business group.

### **Media contacts**

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